

**TOWN OF EAST WINDSOR
PENSION BOARD**

**SPECIAL MEETING
Wednesday, June 15, 2016**

Town Hall Meeting Room
11 Rye Street, Broad Brook, CT. 06016

PENSION BOARD:

Jason Bowsza, Chairman; Jerilyn Corso; Cynthia Herms; Kathy Bilodeau; Thomas Stremper; Edward Bowsza; David King

ATTENDANCE:

Jason Bowsza, Chairman; Cynthia Herms; Kathy Bilodeau; Edward Bowsza; David King; Jerilyn Corso; Thomas Stremper; Kimberly Lord, Advisory
Absent: Robert Maynard, Advisory

Call to Order:

Jason Bowsza called the meeting to order at 5:07 p.m. in the Town Hall Meeting Room, 11 Rye Street, Broad Brook, CT.

Approval of Minutes:

A motion was made by Edward Bowsza, seconded by David King, and it was unanimously approved to accept the Minutes of the Special Meeting, held on June 9, 2016.

Public Participation:

There was no public participation.

Old Business:

- a. Discussion and Possible Action: Actuary Assumptions for FY 18

The board members discussed potential changes in plan assumptions. Milliman had provided three different scenarios, with interest rates set at 6.5, 6.75 and 7%.

A motion was made by David King, seconded by Edward Bowsza and it was unanimously approved to change the plan assumptions to reflect current market conditions. The approved alternative assumptions are attached to these minutes.

New Business:

b. Executive Session per CGS §1-200(6)(B)

A motion was made by David King, seconded by Tom Stremper, and it was unanimously approved to enter into Executive Session at 5:12 p.m.

The board members came out of executive session at 5:49 p.m.

A motion was made by Tom Stremper, seconded by Jerlilyn Corso, and it was unanimously approved to adjourn at 5:50 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Kimberly Lord', with a stylized flourish at the end.

Kimberly Lord, temporary clerk

6/10/2016